

Queen of Peace Arlington Federal Credit Union

Statement of Financial Condition

December 31, 2011

This Credit Union is Federally Insured by the National Credit Union Administration

Note: Amounts may not total because displayed amounts are rounded to nearest dollar

Assets:		Liabilities:		Number of Members:	
Loans to members	\$332,235	Dividends payable	\$0	<u>455</u>	
Less Allowance for Loan Losses	(11,196)	Other Liabilities	5,513		
Net Loans:	321,039	Total Liabilities	5,513	Classification of Loans Outstanding:	
Cash Fund	4,787			#	Amount
Checking Account - BB&T	50,603				
Total "Cash":	55,390	Savings:		Current and Under	
VaCorp O/N Transaction & Investment	18,082	Regular Shares & Club Accounts	1,340,067	ONE Month Delinquent	63 278,970
Arlington Comm FCU Money Market & Reg	35,538	Share Certificates (6-36 mo. terms)	<u>465,133</u>	ONE to Under Two	
NCB Bank Money Market	144,489	Total Shares	1,805,199	Months delinquent	3 32,406
Vanguard Federal Money Market Fund	1,000			Two to under Six	
Vanguard Tax Exmpt Money Market Fund	1,052			Months Delinquent	3 17,112
US Bank Debit Card Funding Acct (closed)	0	Equity:		Six to under Twelve	
Vanguard GNMA Fund	315,250	Regular reserve	135,000	months delinquent	1 3,746
NCB Bank CDs	100,291	Undivided Earnings	141,581	Twelve Months and	
VACorporate Certif (CDs)	0	Accum. Gain (Loss) Avail for Sale S	12,036	Over Delinquent	- 0
Arlington Comm FCU Certificates	175,000	Net Income	<u>17,044</u>	Total Loans	70 332,235
Bank CDs - Vanguard Brokered CDs	895,000	Total Equity	305,661	Per Cent Delinquent:	6.28%
NCUA Guaranteed Notes	19,353			(Two Months and Over to Total Loans)	
VaCorp Memb Acct	4,769			Loans Chgd off YTD	4,703
Investments:	1,709,823	TOTAL Liabilities, Savings & Equity	\$2,116,374	Less recoveries - Loans Chgd off	680
NCUA Insurance Fund Deposit (1% of share)	16,372			Net Charge offs YTD	4,023
Prepaid expenses	6,871				
Furn & Equipment (net of depreciation)	2,869				
Other assets	4,010				
TOTAL Assets	<u>\$2,116,374</u>				

Statement of Income Period Ending:			
	December 31, 2011		
	<u>Current Month</u>	<u>Current Quarter</u>	<u>Current YTD</u>
Income:			
Interest on Loans	\$2,337	\$7,316	\$31,116
Investment Income	2,368	7,097	26,771
Fees, charges, other	<u>309</u>	<u>828</u>	<u>3,146</u>
Total Income	<u>5,014</u>	<u>15,242</u>	<u>61,034</u>
Less - Oper. Exp (w/o PFLL, int, NCUA ass.):	3,925	9,489	30,645
Less - Provision for Loan Loss	4,000	4,000	4,000
Less - NCUA Premiums/Assessments	0	0	4,270
Net Income BEFORE Dividends	<u>-2,912</u>	<u>1,753</u>	<u>22,118</u>
Less - Dividend Exp. & Int on Borrowed Fun	757	2,350	9,550
Non-operating Inc (exp), gain (loss)	<u>3,603</u>	<u>3,603</u>	<u>4,476</u>
Net Income:	<u>-\$65</u>	<u>\$3,006</u>	<u>\$17,044</u>

Distribution of Loan Types:		
	#	Amount
New Auto/Vehicle	4	34,909
Used Auto/Vehicle	26	165,390
Secured by Shares	4	9,153
Personal	34	122,278
"Grace" (Payday Alt	<u>2</u>	<u>504</u>
Total	70	332,235
End of Month		
Weighted Avg Loan Rate:		8.46%

Certified by: _____
Daniel G. Morrisey, Treasurer Date