

Queen of Peace Arlington Federal Credit Union

Statement of Financial Condition

December 31, 2009

Note: Amounts may not total because displayed amounts are rounded to nearest dollar

Assets:

Loans to members	\$382,880
Less Allowance for Loan Losses	(11,049)
Net Loans:	371,831
Cash Fund	2,591
Checking Account - BB&T	33,415
Total "Cash":	36,007

VaCorp O/N Transaction	272
VaCorp O/N Investment	16,000
Arlington Comm FCU Regular Shares	5
Arlington Comm FCU Money Market	25,996
Vanguard Federal Money Market Fund	1,000
Vanguard Tax Exmpt Money Market Fund	2,371
US Bank Debit Card Fuding Acct	2,455
Vanguard GNMA Fund	193,906
VACorporate Certif (CDs)	60,000
Bank CDs - Vanguard Brokered CDs	970,000
VaCorp Memb Acct	6,400
Investments:	1,278,405

NCUA Insurance Fund Deposit (1% of share	14,837
Prepaid expenses	8,298
Furn & Equipment (net of depreciation)	8,508
Other assets	4,320

TOTAL Assets **\$1,722,205**
 \$ -

Liabilities:

Dividends payable	\$0
Other Liabilities	<u>3,985</u>
Total Liabilities	3,985

Savings:

Regular Shares	1,043,115
Club (Christmas and Vacation) Sha	5,481
Share Certificates (6-36 mo. terms)	<u>413,675</u>
Total Shares	1,462,270

Equity:

Regular reserve	115,000
Undivided Earnings	135,736
Accum. Gain (Loss) Avail for Sale	5,213
Net Income	<u>0</u>
Total Equity	255,949

TOTAL Liabilities, Savings & Equity **\$1,722,205**
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Number of Members: **506**

Classification of Loans Outstanding:

	<u>#</u>	<u>Amount</u>
Current and under two months delinquent	79	375,368
Two to under 6 months delinquent	1	7,199
Six to under 12 months delinquent	1	313
Twelve months and over delinquent		

Total Loans **81** **382,880**

Per Cent Delinquent: **1.96%**
 (two months and over)

Distribution of Loan Types:

	<u>#</u>	<u>Amount</u>
New Auto/Vehicle	11	87,565
Used Auto/Vehicle	19	117,904
Secured by Shares	5	32,952
Personal	45	144,202
"Grace" (Payday Alt	1	<u>257</u>
Total	81	382,880

End of Month
 Weighted Avg Loan Rate: 8.762%

Statement of Income Period Ending: December 31, 2009

	<u>Current Month</u>	<u>Current Quarter</u>	<u>Current YTD</u>
Income:			
Interest on Loans	\$2,950	\$8,494	\$38,511
Investment Income	2,550	\$7,334	34,793
Fees, charges, other	<u>172</u>	<u>624</u>	<u>2,822</u>
Total Income	<u>5,673</u>	<u>16,452</u>	<u>76,126</u>
Less - Oper. Expenses (w/o PFLL, int borrow)	2,354	8,228	42,202
Less - Provision for Loan Loss	0	0	3,000
Net Income BEFORE Dividends	<u>3,319</u>	<u>8,224</u>	<u>30,923</u>
Less - Dividend Exp. & Int on Borrowed Fun	1,070	3,285	14,401
Non-operating Inc (exp), gain (loss)	<u>1,312</u>	<u>-1,905</u>	<u>4,867</u>
Net Income:	<u>\$3,561</u>	<u>\$3,034</u>	<u>\$21,389</u>