

Queen of Peace Arlington Federal Credit Union

Statement of Financial Condition as of 04/30/2008

Account Assets Number	End of Period	Account Number	Liabilities + Equity	End of Period
700.00	0.00	800.00	Accounts Payable	0.00
701.00	531,592.09	801.00	Accounts Payable	0.00
706.00	19,907.39	801.10	Special Purchase Payable	0.00
719.00	-5,886.30	801.20	ACH/CK Suspense	0.00
720.00	0.00	801.30	Debitpass Clearing	0.00
730.00	0.00	802.00	Loan Insur Prem Payable	649.45
731.00	0.00	803.00	Payroll	0.00
731.99	0.00	805.00	Draft # (Not Used)	0.00
732.00	9,973.41	810.00	Notes and Interst Payable	0.00
739.00	4,287.39	812.00	Notes Payable - Other	0.00
740.00	0.00	812.10	VaCorp Line of Credit	0.00
741.00	0.00	820.00	Shares - Dividends Payable	0.00
742.00	0.00	821.00	Sh Cert - Dividends Payable	0.00
743.00	0.00	830.00	Interest Refunds Payable	0.00
743.10	0.00	840.00	Taxes Payable	0.00
743.30	0.00	849.00	Dividend Withholding Payable	0.18
743.40	208,881.10	850.00	Accrued Expenses	0.00
743.50	35,724.22	851.00	Accrued Ann NFCDU Confe	1,051.53
744.00	0.00	852.00	Accrued Holiday Food Donat	121.00
744.10	624.74	853.00	Accrued League Dues	0.00
744.20	100,000.00	854.00	Accrued Dividend Expenses	0.00
744.30	11,943.00	858.00	Accrued Volunteer Appreciat	775.00
744.40	16,500.00	860.00	Other Liabilities	0.00
744.50	0.00	870.00	Data Processing Exceptions	0.00
746.00	0.00	871.00	Share Line Deletions	0.00
746.10	460,000.00	872.00	Loan Line Deletions	0.00
746.20	391.81	873.00	Certificate Line Deletions	0.00
746.30	80,190.24	890.00	DeferredCredits	0.00
746.40	1,368.00			
746.50	0.00		Total Liabilities	2,597.16
750.00	0.00			
752.00	11,735.48	900.00	Shares of Members	0.00
760.00	0.00	901.00	Regular Shares	961,332.14
764.00	53.20	908.00	Share Certificates	336,496.75
765.00	1,149.93			
766.00	703.69		Total Savings	1,297,828.89
766.01	0.00			
769.00	138.12	930.00	Reserves	0.00
769.10	5,100.00	931.00	Regular Reserve	90,000.00
769.20	0.00	940.00	Undivided Earnings	110,267.02
769.30	85.06	945.00	Accum Gain (Loss) AFS Sec	838.90
769.40	205.51	960.00	Net Income (Loss)	7,841.99
769.50	0.00			
769.60	11.99			
769.90	2,756.36			
770.00	0.00			
774.00	15,939.02			
775.00	-8,050.66			
780.00	0.00			
781.00	2,641.70			
782.00	1,407.47			
789.00	0.00			
790.00	0.00			
			Total Equity	208,947.91
Total Assets	\$1,509,373.96		Total L+S+E	\$1,509,373.96

Statement of Income

For the Period Ending

04/30/2008

Account	Month To Date	Period To Date	Year Beginning
100.00 Operating Income	0.00	0.00	0.00
110.00 Income From Loans	0.00	0.00	0.00
111.00 Interest On Loans	3,766.62	15,428.25	15,428.25
119.00 Interest Refunds	0.00	0.00	0.00
120.00 Investment Income	0.00	0.00	0.00
121.00 Investment Income	3,118.03	13,037.77	13,037.77
130.00 Fees And Charges	0.00	0.00	0.00
131.00 Fees And Charges	0.00	0.00	0.00
131.01 Joining Fee	1.00	10.00	10.00
131.02 Loan Late Fee	3.41	189.49	189.49
131.03 Early WD Fee (Clb,Cert)	33.34	90.34	90.34
131.04 NSF Dep/Pmt Fee	7.50	37.50	37.50
131.05 Application Fees	10.00	30.00	30.00
131.06 Addr Change Fee (New)	0.00	11.25	11.25
131.07 Skip Loan Payment Fee	20.00	40.00	40.00
131.08 Dormancy/Low Bal Fee	0.00	166.39	166.39
131.09 Fee for Debit Card Purchase	5.00	55.00	55.00
131.99 Other Fees & Charges	0.00	0.00	0.00
150.00 Misc. Operating Income	0.00	0.00	0.00
151.00 Misc. Operating Income	0.00	0.00	0.00
151.01 CDI/Life Loan Insurance	52.94	213.40	213.40
151.02 Member Elect Rebate	164.43	480.94	480.94
151.03 League Rebate	0.00	0.00	0.00
151.04 Debit Card Income	0.00	0.00	0.00
151.05 Address Change - Do NOT Use	0.00	0.00	0.00
151.09 Other Misc. Operating Income	0.00	0.00	0.00
Total Income	7,182.27	29,790.33	29,790.33
200.00 Operating Expenses	0.00	0.00	0.00
210.00 Compensation	0.00	0.00	0.00
220.00 Employee Benefits	0.00	0.00	0.00
230.00 Travel & Conference Exp.	322.02	1,183.02	1,183.02
240.00 Association Dues & Fees	167.08	668.32	668.32
250.00 Office Occupancy Expenses	0.00	0.00	0.00
260.00 Office Operations Expenses	1,037.12	4,550.08	4,550.08
270.00 Educational & Promotional Exp.	149.54	265.09	265.09
280.00 Loan Servicing Exp	50.33	200.99	200.99
290.00 Professional & Outside Svcs	0.00	0.00	0.00
300.00 Provision for Loan Loss	1,024.00	4,048.00	4,048.00
310.00 Members' Insurance	8.84	40.82	40.82
320.00 Federal Operating Fees	25.69	102.79	102.79
330.00 Cash Over & Short	5.00	5.00	5.00
340.00 Interest On Borrowed \$\$\$	0.55	32.89	32.89
350.00 Annual Meeting Expenses	0.00	0.00	0.00
370.00 Misc. Operating Expenses	169.00	524.00	524.00
Total Non-Dividend Expense	2,959.17	11,621.00	11,621.00
380.00 Dividends - Shares	1,353.99	6,017.43	6,017.43
381.00 Dividends - Certificates	1,014.07	4,309.91	4,309.91
Total Dividend Expense	2,368.06	10,327.34	10,327.34
Total Expense	5,327.23	21,948.34	21,948.34
400.00 Non-Operating Income (Exp)	0.00	0.00	0.00
420.00 Gain (Loss) on Investments	0.00	0.00	0.00
430.00 Gain (Loss) On Assets	0.00	0.00	0.00
440.00 Other Non-Operating Inc (Exp)	0.00	0.00	0.00
Total Non-Operating	0.00	0.00	0.00
Net Income	1,855.04	7,841.99	7,841.99