

# Queen of Peace Arlington Federal Credit Union

## Statement of Financial Condition

December 31, 2005

Note: Amounts may not total because displayed amounts are rounded to nearest dollar

<b><u>Assets:</u></b>		<b><u>Liabilities:</u></b>		<b><u>Number of Members:</u></b>	<b><u>577</u></b>
Loans to members	\$369,211	Dividends payable	\$1,572		
Less Allowance for Loan Losses	(7,942)	Other Liabilities	<u>747</u>		
		<b>Total Liabilities</b>	<b>2,319</b>	<b><u>Classification of Loans Outstanding:</u></b>	
Cash Fund	3,535				
Checking Account - BB&T	19,489				
		<b><u>Savings:</u></b>			
Bank MMkt Acct - BB&T	1,001	Regular Shares	617,906		
Bank MMkt Accts ETRADEBANK	2,943	Club (Christmas and Vacation) Sha	16,995		
Virginia Corporate O/N Transaction	1,970	Share Certificates (1, 2, 3 yr term)	<u>165,480</u>		
Virginia Corporate O/N Investment	38,000	<b>Total Shares</b>	<b>800,381</b>		
Vanguard Federal Money Market Fund	7,055				
Vanguard GNMA Fund	118,551	<b><u>Equity:</u></b>			
Virginia Corporate Certif (CDs)	240,000	Regular reserve	70,000		
Bank CDs - Etradebank	132,515	Undivided Earnings	92,613		
Virginia Corp Memb acct	9,813	Accum. Gain (Loss) Avail for Sale S	(1,989)		
		<b>Total Equity</b>	<b>160,624</b>		
NCUA Insurance Fund Deposit (1% of share	8,332			<b>Total Loans</b>	<b>71 369,211</b>
Prepaid expenses	13,079			<b>Per Cent Delinquent:</b>	<b>4.85%</b>
Furn & Equipment (net of depreciation)	4,442			(two months and over)	
Other assets	1,332				
<b><u>TOTAL Assets</u></b>	<b><u>\$963,324</u></b>	<b><u>TOTAL Liabilities, Savings &amp; Equit</u></b>	<b><u>\$963,324</u></b>		

### Statement of Income Period Ending:

December 31, 2005

<b>Income:</b>	
Interest on Loans	\$28,256
Investment Income	20,287
Fees, charges, other	<u>2,437</u>
<b><u>Total Income</u></b>	<b><u>50,981</u></b>
Less - Oper. Expenses (w/o PFLL, int borrowed\$):	19,817
Less - Provision for Loan Loss	613
<b>Net Income BEFORE Dividends</b>	<b><u>30,551</u></b>
Less - Dividend Exp. & Int on Borrowed Funds	14,741
Non-operating gain (loss)	<u>-268</u>
<b><u>Net Income:</u></b>	<b><u>\$15,542</u></b>

### Distribution of Loan Types:

	<u>#</u>	<u>Amount</u>
New Auto/Vehicle	7	55,616
Used Auto/Vehicle	28	186,211
Secured by Shares	5	31,514
Personal	31	95,870
"Grace" (Payday Alt	<u>0</u>	<u>-</u>
<b>Total</b>	<b>71</b>	<b>369,211</b>