

Queen of Peace Arlington Federal Credit Union

Statement of Financial Condition

December 31, 2009

Note: Amounts may not total because displayed amounts are rounded to nearest dollar

Assets:

| | |
|--------------------------------|----------------|
| Loans to members | \$382,880 |
| Less Allowance for Loan Losses | (11,049) |
| Net Loans: | 371,831 |
| Cash Fund | 2,591 |
| Checking Account - BB&T | 33,415 |
| Total "Cash": | 36,007 |

| | |
|--------------------------------------|------------------|
| VaCorp O/N Transaction | 272 |
| VaCorp O/N Investment | 16,000 |
| Arlington Comm FCU Regular Shares | 5 |
| Arlington Comm FCU Money Market | 25,996 |
| Vanguard Federal Money Market Fund | 1,000 |
| Vanguard Tax Exmpt Money Market Fund | 2,371 |
| US Bank Debit Card Fuding Acct | 2,455 |
| Vanguard GNMA Fund | 193,906 |
| VACorporate Certif (CDs) | 60,000 |
| Bank CDs - Vanguard Brokered CDs | 970,000 |
| VaCorp Memb Acct | 6,400 |
| Investments: | 1,278,405 |

| | |
|--|--------|
| NCUA Insurance Fund Deposit (1% of share | 14,837 |
| Prepaid expenses | 8,298 |
| Furn & Equipment (net of depreciation) | 8,508 |
| Other assets | 4,320 |

TOTAL Assets **\$1,722,205**
\$ -

Liabilities:

| | |
|--------------------------|--------------|
| Dividends payable | \$0 |
| Other Liabilities | 3,985 |
| Total Liabilities | 3,985 |

Savings:

| | |
|-------------------------------------|------------------|
| Regular Shares | 1,043,115 |
| Club (Christmas and Vacation) Sha | 5,481 |
| Share Certificates (6-36 mo. terms) | 413,675 |
| Total Shares | 1,462,270 |

Equity:

| | |
|-----------------------------------|----------------|
| Regular reserve | 115,000 |
| Undivided Earnings | 135,736 |
| Accum. Gain (Loss) Avail for Sale | 5,213 |
| Net Income | 0 |
| Total Equity | 255,949 |

TOTAL Liabilities, Savings & Equity **\$1,722,205**

Number of Members: **506**

Classification of Loans Outstanding:

| | <u>#</u> | <u>Amount</u> |
|---|----------|---------------|
| Current and under two months delinquent | 79 | 375,368 |
| Two to under 6 months delinquent | 1 | 7,199 |
| Six to under 12 months delinquent | 1 | 313 |
| Twelve months and over delinquent | | |

Total Loans **81** **382,880**

Per Cent Delinquent: **1.96%**
 (two months and over)

Distribution of Loan Types:

| | <u>#</u> | <u>Amount</u> |
|---------------------|-----------|----------------|
| New Auto/Vehicle | 11 | 87,565 |
| Used Auto/Vehicle | 19 | 117,904 |
| Secured by Shares | 5 | 32,952 |
| Personal | 45 | 144,202 |
| "Grace" (Payday Alt | 1 | 257 |
| Total | 81 | 382,880 |

End of Month
 Weighted Avg Loan Rate: 8.762%

Statement of Income Period Ending: December 31, 2009

Income:

| | |
|----------------------|---------------|
| Interest on Loans | \$38,511 |
| Investment Income | 34,793 |
| Fees, charges, other | 2,822 |
| Total Income | 76,126 |

| | |
|---|---------------|
| Less - Oper. Expenses (w/o PFLL, int borrowed\$): | 42,202 |
| Less - Provision for Loan Loss | 3,000 |
| Net Income BEFORE Dividends | 30,923 |
| Less - Dividend Exp. & Int on Borrowed Funds | 14,401 |
| Non-operating Inc (exp), gain (loss) | 4,867 |
| Net Income: | 21,389 |